



Preparation of Will, Enduring Power of Attorney and Appointment of Medical Treatment Decision Maker

Effective 1 July 2019.

State Trustees writes more wills than any other organisation in Victoria. As a state-owned company our clients receive the assurance of being part of an organisation that is impartial and regulated by the Victorian Government.

What we can do for you

State Trustees have a dedicated team of will writers experienced in the writing of wills and enduring power of attorney documents. Our organisation has written over 100,000 wills for Victorians.

At State Trustees, we are experts in acting as financial attorney and as executor for deceased estate administration. We are independent and impartial. You can be assured that your finances are secured and your wishes are appropriately documented.

State trustees writes more wills than any other organisation in Victoria. We can:

- write a will tailored to your unique circumstances;
- provide witnesses to ensure your legal documents are properly executed;
- provide free storage for wills and enduring documents at a safe and secure facility following your appointment; and
- act as your attorney to administer your financial affairs or your executor to manage your estate professionally and impartially. Unlike an individual, State Trustees is permanent, and financially secure as we are backed by statutory guarantees from the Government of Victoria. We are an authorised trustee company and an Australian Financial Services Licensee, bound by rigorous legislative safeguards.

Our fee structure All fees are inclusive of GST

Will Preparation*	State Trustees appointed as sole executor	\$200 (Under 60 years of age)
		\$97 (60 years of age and over)
	All other executor appointments	\$330 (Under 60 years of age)
		\$200 (60 years of age and over)
Enduring power of attorney for financial matters[‡]	State Trustees appointed as sole attorney for financial matters	\$123
	State Trustees not appointed as sole attorney for financial matters	\$155
Power of attorney preparation all other appointment types[‡]	Enduring power of attorney for personal matters [‡]	\$155
Appointment of medical treatment decision maker		\$155
Package price where State Trustees is appointed as sole attorney for financial matters in the enduring power of attorney[‡]	<ul style="list-style-type: none"> • Enduring power of attorney for financial matters (State Trustees appointed as sole attorney for financial matters) • Enduring power of attorney for personal matters • Appointment of medical treatment decision maker 	\$363

Deceased Estate Administration	Capital commission^o: The amount of capital commission applied to the estate, is the lesser of: (a) the aggregate of the Asset-based and Service Fee components; and (b) 5.5% of the gross value of the estate.														
	<table border="1"> <tr> <td rowspan="2">Asset-based component Applied to the gross value of assets</td> <td>Principal Place of Residence</td> <td>1.1%</td> </tr> <tr> <td>All other Assets</td> <td>3.85%</td> </tr> </table>	Asset-based component Applied to the gross value of assets	Principal Place of Residence	1.1%	All other Assets	3.85%	<table border="1"> <tr> <td rowspan="4">Service Fee component ^{o*}</td> <td>Level 1</td> <td>\$5,170</td> </tr> <tr> <td>Level 2</td> <td>\$8,470</td> </tr> <tr> <td>Level 3</td> <td>\$12,870</td> </tr> <tr> <td>Level 4</td> <td>\$18,370</td> </tr> </table>	Service Fee component ^{o*}	Level 1	\$5,170	Level 2	\$8,470	Level 3	\$12,870	Level 4
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Service Fee component ^{o*}	Level 1	\$5,170													
	Level 2	\$8,470													
	Level 3	\$12,870													
	Level 4	\$18,370													
	Income commission: <ul style="list-style-type: none"> Up to 6.6% on the gross income received by the estate 														
EPA Administration (financial matters)	Capital commission Calculated on the gross value of the asset														
	<table border="1"> <tr> <td>Up to \$500,000</td> <td>3.3%</td> </tr> <tr> <td>Greater than \$500,000 and up to \$1,000,000</td> <td>\$16,500 plus 1.5% of the amount over \$500,000</td> </tr> <tr> <td>Greater than \$1,000,000 and up to \$3,000,000</td> <td>\$24,000 plus 0.55% of the amount over \$1,000,000</td> </tr> <tr> <td>Greater than \$3,000,000</td> <td>\$35,000 plus 0.44% of the amount over \$3,000,000</td> </tr> </table>	Up to \$500,000	3.3%	Greater than \$500,000 and up to \$1,000,000	\$16,500 plus 1.5% of the amount over \$500,000	Greater than \$1,000,000 and up to \$3,000,000	\$24,000 plus 0.55% of the amount over \$1,000,000	Greater than \$3,000,000	\$35,000 plus 0.44% of the amount over \$3,000,000						
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	Income commission: <ul style="list-style-type: none"> 3.3% is charged on Centrelink or department of veterans affairs pensions received 6.6% is charged on all other gross income received 														
Other related services	Travel fee per appointment: (servicing Victoria only)														
	<ul style="list-style-type: none"> If State Trustees is appointed as sole executor, or as sole attorney for financial matters Travel within 30 km of a State Trustees office Travel further than 30 km of the closest State Trustees office 	Free \$224* \$446*													
	NAATI accredited interpreter services arranged by the client: <ul style="list-style-type: none"> Fee reimbursed if State Trustees is appointed as sole executor, or as sole attorney for financial matters. At client's cost (all other appointments) 														
	Certifying a copy of a document as a true copy of the original <ul style="list-style-type: none"> For the first document (1 or 2 sided) that is certified For any subsequent document that is certified in the same appointment 	\$4.95 ^s \$2.95 ^s													

- * Fees are based on an appointment time of 1 hour. Couples will be booked for two appointments (2 hours). Any additional time required will be charged at \$300 per hour (pro-rata).
- ‡ Enduring power of attorney: where you are appointing one or more attorneys for financial matters and personal matters both appointment types may be made in one document, or each appointment type may be made in a separate document.
- § Certification fees will be waived for clients with Centrelink or Department of Veteran Affairs pensioner concession cards.
- ◇ Service Fee is based on measure of estate's complexity and the level of administration required. It is calculated by first attributing points as follows :
 - 1 point for each beneficiary in excess of three
 - 2 points for each beneficiary residing overseas in the course of the administration
 - 2 points if a genealogy service is provided
 - 4 points for each real estate asset transferred
 - 5 points if the administration involves a complex matter or legal issues (e.g. transfer, wind up or conduct a business, litigation, etc.)
 - 7 points for each real estate asset sold

The total points attributed then determine the Service Fee level, as follows:

- Level 1:** 0 points;
- Level 2:** 1 to 5 points;
- Level 3:** 6 to 10 points;
- Level 4:** 11+ points.

Depending on the nature of the client's affairs or estate, additional fees and charges may apply. The rates and types of commissions, fees and charges are subject to change from time to time. Please visit our website at www.statetrustees.com.au for further information.

Questions?

Call State Trustees

1300 138 672

or visit

www.statetrustees.com.au



A phone solution for people who are deaf or have a hearing or speech impairment

TTY users phone **133 677** then ask for 03 9667 6444

Speak and Listen users phone **1300 555 727**

then ask for 03 9667 6444

Internet relay users connect via **www.relayservice.com.au**

and ask for 03 9667 6444



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Bendigo

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Bendigo

Victoria 3550

State Trustees aims to provide you with the best service at all times. If you have any comments on our service, or concerns, please contact the Client Concerns Manager on (03) 9667 6200.